Town of Millis
5 Year Revenue Forecast
Anticipated Scenario

		FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	
REVENUE		(Per Recap)	(Per Recap)	(Per Recap)						
Local Taxes										
Base Factor		$ 19,685,399	$ 20,829,764	$ 22,032,205	$ 23,833,992	$ 25,133,375	$ 26,482,831	$ 27,884,051	$ 29,338,781	
2 1/2% Increase		$ 492,135	$ 520,744	$ 550,805	$ 595,850	$ 628,334	$ 662,071	$ 697,101	$ 733,470	
New Growth		$ 652,230	$ 681,697	$ 1,250,982	$ 703,533	$ 721,122	$ 739,150	$ 757,628	$ 776,569	2.5 % increases due to known developments
Debt Exclusion		$ 1,621,134	$ 3,831,092	$ 3,321,077	$ 3,160,340	$ 3,081,156	$ 2,997,098	$ 2,918,164	$ 2,842,987	
	Levy Limit	$ 22,450,898	$ 25,863,297	$ 27,155,069	$ 28,293,715	$ 29,563,988	$ 30,881,149	$ 32,256,946	$ 33,691,807	
Real & Personal Property Tax	**Levy Used**	**$ 22,440,653**	**$ 25,859,987**	**$ 27,135,581**	**$ 28,293,715**	**$ 29,563,988**	**$ 30,881,149**	**$ 32,256,946**	**$ 33,691,807**	
	Yrly Incr/(Decr)									
State Aid	1.0%	$ 6,421,735	$ 6,497,917	$ 6,446,351	$ 6,536,192	$ 6,601,554	$ 6,667,569	$ 6,734,245	$ 6,801,588	
Transfer from Special Funds	1.0%	$ 360,332	$ 576,122	$ 685,547	$ 990,440	$ 556,503	$ 548,600	$ 540,741	$ 534,446	FY19 Includes $45K from School Bus Stabilization
Use of Free Cash/Overlay		$ 1,280,001	$ 589,670	$ 425,990						Free Cash used for Capital or Special Articles
Local Receipts	1.0%	$ 2,365,553	$ 2,754,700	$ 1,986,069	$ 2,171,437	$ 2,209,301	$ 2,248,351	$ 2,288,640	$ 2,330,222	
Enterprise Funds - Indirect Costs	2.5%	$ 568,247	$ 582,884	$ 614,170	$ 629,524	$ 645,262	$ 661,394	$ 677,929	$ 694,877	2.5 % incr to reflect incr exp associated with funds
Estimated Receipts and Other Revenue Sources		**$ 10,995,868**	**$ 11,001,293**	**$ 10,158,127**	**$ 10,327,593**	**$ 10,012,620**	**$ 10,125,915**	**$ 10,241,555**	**$ 10,361,133**	
Total General Funds Gross Revenues		**$ 33,436,521**	**$ 36,861,279**	**$ 37,293,709**	**$ 38,621,308**	**$ 39,576,608**	**$ 41,007,064**	**$ 42,498,501**	**$ 44,052,939**	
Less: State Aid Offsets	1.0%	$ (491,040)	$ (456,978)	$ (466,645)	$ (519,079)	$ (524,270)	$ (529,512)	$ (534,808)	$ (540,156)	
Less: Debt Exclusion		$ (1,621,134)	$ (3,831,092)	$ (3,321,077)	$ (3,160,340)	$ (3,081,156)	$ (2,997,098)	$ (2,918,164)	$ (2,842,987)	
Net General Funds Available for Appropriation		**$ 31,324,347**	**$ 32,573,209**	**$ 33,505,987**	**$ 34,941,889**	**$ 35,971,182**	**$ 37,480,454**	**$ 39,045,529**	**$ 40,669,796**	
Net Enterprise Fund Revenues	2.5%	$ 2,965,028	$ 3,150,005	$ 4,103,810	$ 3,172,391	$ 3,251,701	$ 3,332,994	$ 3,416,319	$ 3,501,727	2.5 % incr to reflect incr rev associated with funds
CPA Funds	0.0%	$ 213,716	$ 240,500	$ 326,153	$ 274,920	$ 274,920	$ 274,920	$ 274,920	$ 274,920	
Other Available funds for Appropriation		$ 3,178,744	$ 3,390,505	$ 4,429,964	$ 3,447,311	$ 3,526,621	$ 3,607,914	$ 3,691,239	$ 3,776,647	
Total Available funds for Appropriation		**$ 34,503,091**	**$ 35,963,715**	**$ 37,935,951**	**$ 38,389,201**	**$ 39,497,803**	**$ 41,088,368**	**$ 42,736,767**	**$ 44,446,443**	