Town of Millis
5 Year Revenue Forecast
Anticipated Scenario

		FY19	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	
REVENUE		(Per Recap)	(Per Recap)	(Per Recap)	(Per Recap)						
Local Taxes											
Base Factor		$ 19,685,399	$ 20,829,764	$ 22,032,205	$ 23,833,992	$ 25,877,750	$ 27,324,694	$ 28,882,811	$ 30,304,881	$ 31,737,503	
2 1/2% Increase		$ 492,135	$ 520,744	$ 550,805	$ 595,850	$ 646,944	$ 683,117	$ 722,070	$ 757,622	$ 793,438	
New Growth		$ 652,230	$ 681,697	$ 1,250,982	$ 1,447,908	$ 800,000	$ 875,000	$ 700,000	$ 675,000	$ 650,000	
Debt Exclusion		$ 1,621,134	$ 3,831,092	$ 3,321,077	$ 3,163,387	$ 3,099,457	$ 2,997,098	$ 2,918,164	$ 2,842,987	$ 2,769,544	
	Levy Limit	$ 22,450,898	$ 25,863,297	$ 27,155,069	$ 29,041,137	$ 30,424,151	$ 31,879,909	$ 33,223,046	$ 34,580,490	$ 35,950,485	
Real & Personal Property Tax	***Levy Used***	***$ 22,440,653***	***$ 25,859,987***	***$ 27,135,581***	***$ 29,030,890***	***$ 30,424,151***	***$ 31,879,909***	***$ 33,223,046***	***$ 34,580,490***	***$ 35,950,485***	
	Yrly Incr/(Decr)										
State Aid	*1.0%*	$ 6,421,735	$ 6,497,917	$ 6,446,351	$ 6,653,671	$ 6,590,800	$ 6,656,708	$ 6,723,275	$ 6,790,508	$ 6,858,413	
Transfer from Special Funds	*1.0%*	$ 360,332	$ 344,534	$ 572,440	$ 597,450	$ 589,833	$ 782,263	$ 976,741	$ 974,805	$ 973,999	*FY19 Includes $45K from School Bus Stabilization*
Use of Free Cash/Overlay		$ 1,280,001	$ 821,258	$ 539,097	$ 1,308,289	$ 1,190,059					*Free Cash used for Capital or Special Articles*
Local Receipts	*1.0%*	$ 2,365,553	$ 2,754,700	$ 1,986,069	$ 1,717,873	$ 1,843,489	$ 1,769,783	$ 1,796,783	$ 1,824,518	$ 1,853,019	
Enterprise Funds - Indirect Costs	*2.5%*	$ 568,247	$ 582,884	$ 614,170	$ 693,400	$ 710,735	$ 728,503	$ 746,716	$ 765,384	$ 784,518	*2.5 % incr to reflect incr exp associated with funds*
Estimated Receipts and Other Revenue Sources		***$ 10,995,868***	***$ 11,001,293***	***$ 10,158,127***	***$ 10,970,682***	***$ 10,924,916***	***$ 9,937,257***	***$ 10,243,515***	***$ 10,355,215***	***$ 10,469,949***	
	Total General Funds Gross Revenues	***$ 33,436,521***	***$ 36,861,279***	***$ 37,293,709***	***$ 40,001,571***	***$ 41,349,066***	***$ 41,817,166***	***$ 43,466,561***	***$ 44,935,706***	***$ 46,420,434***	
Less: State Aid Offsets	*1.0%*	$ (491,040)	$ (456,978)	$ (466,645)	$ (517,824)	$ (433,149)	$ (437,480)	$ (441,855)	$ (446,274)	$ (450,737)	
Less: Debt Exclusion		$ (1,621,134)	$ (3,831,092)	$ (3,321,077)	$ (3,163,387)	$ (3,099,457)	$ (2,997,098)	$ (2,918,164)	$ (2,842,987)	$ (2,769,544)	
Net General Funds Available for Appropriation		***$ 31,324,347***	***$ 32,573,209***	***$ 33,505,987***	***$ 36,320,360***	***$ 37,816,461***	***$ 38,382,588***	***$ 40,106,541***	***$ 41,646,445***	***$ 43,200,153***	
Net Enterprise Fund Revenues	*2.5%*	$ 2,965,028	$ 3,150,005	$ 4,103,810	$ 4,057,633	$ 4,159,074	$ 4,263,051	$ 4,369,627	$ 4,478,868	$ 4,590,840	*2.5 % incr to reflect incr rev associated with funds*
CPA Funds	*0.0%*	$ 213,716	$ 240,500	$ 326,153	$ 292,699	$ 292,699	$ 292,699	$ 292,699	$ 292,699	$ 292,699	
Other Available funds for Appropriation		***$ 3,178,744***	***$ 3,390,505***	***$ 4,429,964***	***$ 4,350,332***	***$ 4,451,773***	***$ 4,555,750***	***$ 4,662,326***	***$ 4,771,567***	***$ 4,883,539***	
Total Available funds for Appropriation		***$ 34,503,091***	***$ 35,963,715***	***$ 37,935,951***	***$ 40,670,693***	***$ 42,268,234***	***$ 42,938,338***	***$ 44,768,867***	***$ 46,418,012***	***$ 48,083,692***	