Town of Millis
5 Year Revenue Forecast
Anticipated Scenario

		FY19	FY20	FY21	FY22	FY23	FY24	FY25	
		(Per Recap)	(Per Recap)						
REVENUE									
Local Taxes									
Base Factor		$ 19,685,399	$ 20,829,764	$ 22,032,205	$ 23,281,750	$ 24,580,001	$ 25,928,614	$ 27,329,296	
2 1/2% Increase		$ 492,135	$ 520,744	$ 550,805	$ 582,044	$ 614,500	$ 648,215	$ 683,232	
New Growth		$ 652,230	$ 681,697	$ 698,739	$ 716,208	$ 734,113	$ 752,466	$ 771,278	2.5 % increases due to known developments
Debt Exclusion		$ 1,621,134	$ 3,831,092	$ 3,290,925	$ 3,160,340	$ 3,081,156	$ 2,997,098	$ 2,918,164	
	Levy Limit	$ 22,450,898	$ 25,863,297	$ 26,572,674	$ 27,740,341	$ 29,009,771	$ 30,326,394	$ 31,701,970	
Real & Personal Property Tax	**Levy Used**	**$ 22,440,653**	**$ 25,859,987**	**$ 26,572,674**	**$ 27,740,341**	**$ 29,009,771**	**$ 30,326,394**	**$ 31,701,970**	
	Yrly Incr/(Decr)								
State Aid	1.0%	$ 6,421,735	$ 6,497,917	$ 6,510,317	$ 6,575,420	$ 6,641,174	$ 6,707,586	$ 6,774,662	
Transfer from Special Funds	1.0%	$ 360,332	$ 576,122	$ 347,976	$ 351,452	$ 354,964	$ 358,510	$ 362,092	FY19 Includes $45K from School Bus Stabilization
Use of Free Cash/Overlay		$ 1,280,001	$ 589,670	$ 311,248					Free Cash used for Capital or Special Articles
Local Receipts	1.0%	$ 2,365,553	$ 2,754,700	$ 2,621,941	$ 2,649,636	$ 2,678,490	$ 2,708,554	$ 2,739,878	
Enterprise Funds - Indirect Costs	2.5%	$ 568,247	$ 582,884	$ 597,456	$ 612,393	$ 627,702	$ 643,395	$ 659,480	2.5 % incr to reflect incr exp associated with funds
Estimated Receipts and Other Revenue Sources		**$ 10,995,868**	**$ 11,001,293**	**$ 10,388,939**	**$ 10,188,901**	**$ 10,302,331**	**$ 10,418,045**	**$ 10,536,111**	
Total General Funds Gross Revenues		**$ 33,436,521**	**$ 36,861,279**	**$ 36,961,613**	**$ 37,929,243**	**$ 39,312,102**	**$ 40,744,438**	**$ 42,238,082**	
Less: State Aid Offsets	1.0%	$ (491,040)	$ (456,978)	$ (460,438)	$ (465,042)	$ (469,693)	$ (474,390)	$ (479,134)	
Less: Debt Exclusion		$ (1,621,134)	$ (3,831,092)	$ (3,290,925)	$ (3,160,340)	$ (3,081,156)	$ (2,997,098)	$ (2,918,164)	
Net General Funds Available for Appropriation		**$ 31,324,347**	**$ 32,573,209**	**$ 33,210,250**	**$ 34,303,860**	**$ 35,761,252**	**$ 37,272,951**	**$ 38,840,784**	
Net Enterprise Fund Revenues	2.5%	$ 2,965,028	$ 3,150,005	$ 3,228,755	$ 3,309,474	$ 3,392,211	$ 3,477,016	$ 3,563,942	2.5 % incr to reflect incr rev associated with funds
CPA Funds	0.0%	$ 213,716	$ 240,500	$ 240,500	$ 240,500	$ 240,500	$ 240,500	$ 240,500	
Other Available funds for Appropriation		$ 3,178,744	$ 3,390,505	$ 3,469,255	$ 3,549,974	$ 3,632,711	$ 3,717,516	$ 3,804,442	
Total Available funds for Appropriation		**$ 34,503,091**	**$ 35,963,715**	**$ 36,679,505**	**$ 37,853,834**	**$ 39,393,963**	**$ 40,990,467**	**$ 42,645,225**	