

REVENUE SUMMARY

	FY2020 TM ADOPTED	FY2021 PROPOSED	FY21 VARIANCE To FY2020
LOCAL TAXES	\$25,968,564	\$26,602,826	\$634,262
STATE AID	\$6,459,952	\$6,510,317	\$50,365
AVAILABLE FUNDS	\$1,490,605	\$1,256,680	(\$233,925)
LOCAL RECEIPTS	\$2,404,180	\$2,621,941	\$217,761
TOTAL REVENUES	\$36,323,302	\$36,991,764	\$668,463

LESS:

DEBT EXCLUSION	(\$3,949,521)	(\$3,321,076)	\$628,444	Local Taxes
OVERLAY	(\$105,000)	(\$105,000)	\$0	Local Taxes
BOND PREMIUM	(\$150,741)	(\$139,464)	\$11,277	release to offset Ex debt (prior was added into non-excl debt)
ENTERPRISE INDIRECTS	(\$582,453)	(\$597,456)	(\$15,003)	Available Funds
FREE CASH	(\$589,670)	(\$311,248)	\$278,422	Available Funds
AMBULANCE Adjustment*	(\$37,550)	(\$40,386)	\$2,836	Available Funds
PERMITS ADJUSTMENT**	(\$40,309)	(\$28,651)	\$11,658	Local Receipts

ADJUSTED REVENUE

\$30,868,058	\$32,448,483	\$1,580,425 (a)
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SHARED CHARGEBACKS/ EXPENSES

COUNTY ASSESSMENTS	\$53,088	\$54,415	\$1,327
STATE ASSESSMENTS	\$51,554	\$53,441	\$1,887
MBTA ASSESSMENTS	\$31,067	\$39,307	\$8,240
SPED CHARGES AGAINST RECEIPTS	\$15,332	\$3,971	(\$11,361)
TUITION ASSESSMENT	\$251,442	\$273,461	\$22,019
SCHOOL CHOICE	\$443,749	\$446,271	\$2,522
LIBRARY	\$13,773	\$14,167	\$394
GENERAL INSURANCE	\$475,000	\$541,944	\$66,944
EMPLOYEE BENEFITS	\$5,167,293	\$5,470,514	\$303,221
STORMWATER UTILITY FEES	\$33,374	\$37,422	\$4,048
TRI-COUNTY SCHOOL ASSESSMENT	\$807,957	\$1,049,674	\$241,717
NON-EXCLUDED DEBT SERVICE	\$518,654	\$432,983	(\$85,671)
SUBTOTAL SHARED COSTS	\$7,862,283	\$8,417,570	\$555,286

MUST FUND WARRANT ARTICLES

Must fund PY Articles	\$0	\$0	\$0
Unpaid Bills	\$2,138	\$2,138	\$0
Audit	\$36,000	\$36,500	\$500
Property Reval/Inspections	\$15,560	\$15,560	\$0
Committed Leases: Computers	\$69,900	\$71,106	\$1,206
Renewal of Lease: Busses	\$87,000	\$89,999	\$2,999
Committed Leases: Police Car	\$50,302	\$31,913	(\$18,389)
Medicare Billing	\$5,000	\$5,000	\$0
Unemployment Insurance	\$150,000	\$75,000	(\$75,000)
Stormwater Utility Fees - FY19	\$34,964	\$0	(\$34,964)
Free Cash Available for Capital Articles	\$138,806	\$0	(\$138,806)
Less: Amount covered by Free Cash	(\$589,670)	(\$311,248)	\$278,422
SUBTOTAL MUST FUND ARTICLES	\$0	\$15,968	\$15,967

prior year tax levy covered articles

TOTAL SHARED/MUST FUND

\$7,862,284	\$8,433,537	\$571,254 (b)
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NEW REVENUE AVAILABLE FOR
APPROPRIATION

\$1,009,171 (a) - (b)

SCHOOL SHARE - 65%

\$655,961

TOWN SHARE - 35%

\$353,210

*Increase due to ALS Certification, used to offset final FTE increase for Fire

**Portion of increased permits to cover the proposed Inspectional Services increase
increased department expenses are directly correlated to increase revenue

REVENUE SUMMARY

	FY2020 TM ADOPTED	FY2021 PROPOSED	FY21 VARIANCE To FY2020	
LOCAL TAXES	\$25,968,564	\$26,602,826	\$634,262	
STATE AID	\$6,459,952	\$6,184,801	(\$275,151)	5% reduction
AVAILABLE FUNDS	\$1,490,605	\$1,256,680	(\$233,925)	
LOCAL RECEIPTS	\$2,404,180	\$2,490,844	\$86,664	5% reduction
TOTAL REVENUES	\$36,323,302	\$36,535,152	\$211,850	
LESS:				
DEBT EXCLUSION	(\$3,949,521)	(\$3,321,076)	\$628,444	Local Taxes
OVERLAY	(\$105,000)	(\$105,000)	\$0	Local Taxes
BOND PREMIUM	(\$150,741)	(\$139,464)	\$11,277	release to offset Ex debt (prior was added into non-excl debt)
ENTERPRISE INDIRECTS	(\$582,453)	(\$597,456)	(\$15,003)	Available Funds
FREE CASH	(\$589,670)	(\$311,248)	\$278,422	Available Funds
AMBULANCE Adjustment*	(\$37,550)	(\$40,386)	\$2,836	Available Funds
PERMITS ADJUSTMENT**	(\$40,309)	(\$28,651)	\$11,658	Local Receipts

ADJUSTED REVENUE **\$30,868,058** **\$31,991,870** **\$1,123,812** (a)

SHARED CHARGEBACKS/ EXPENSES

COUNTY ASSESSMENTS	\$53,088	\$54,415	\$1,327
STATE ASSESSMENTS	\$51,554	\$53,441	\$1,887
MBTA ASSESSMENTS	\$31,067	\$39,307	\$8,240
SPED CHARGES AGAINST RECEIPTS	\$15,332	\$3,971	(\$11,361)
TUITION ASSESSMENT	\$251,442	\$273,461	\$22,019
SCHOOL CHOICE	\$443,749	\$446,271	\$2,522
LIBRARY	\$13,773	\$14,167	\$394
GENERAL INSURANCE	\$475,000	\$541,944	\$66,944
EMPLOYEE BENEFITS	\$5,167,293	\$5,470,514	\$303,221
STORMWATER UTILITY FEES	\$33,374	\$37,422	\$4,048
TRI-COUNTY SCHOOL ASSESSMENT	\$807,957	\$1,049,674	\$241,717
NON-EXCLUDED DEBT SERVICE	\$518,654	\$432,983	(\$85,671)
SUBTOTAL SHARED COSTS	\$7,862,283	\$8,417,570	\$555,286

MUST FUND WARRANT ARTICLES

Must fund PY Articles	\$0	\$0	\$0
Unpaid Bills	\$2,138	\$2,138	\$0
Audit	\$36,000	\$36,500	\$500
Property Reval/Inspections	\$15,560	\$15,560	\$0
Committed Leases: Computers	\$69,900	\$71,106	\$1,206
Renewal of Lease: Busses	\$87,000	\$89,999	\$2,999
Committed Leases: Police Car	\$50,302	\$31,913	(\$18,389)
Medicare Billing	\$5,000	\$5,000	\$0
Unemployment Insurance	\$150,000	\$75,000	(\$75,000)
Stormwater Utility Fees - FY19	\$34,964	\$0	(\$34,964)
Free Cash Available for Capital Articles	\$138,806	\$0	(\$138,806)
Less: Amount covered by Free Cash	(\$589,670)	(\$311,248)	\$278,422
SUBTOTAL MUST FUND ARTICLES	\$0	\$15,968	\$15,967

prior year tax levy covered articles

TOTAL SHARED/MUST FUND **\$7,862,284** **\$8,433,537** **\$571,254** (b)NEW REVENUE AVAILABLE FOR APPROPRIATION **\$552,558** (a) - (b)

SCHOOL SHARE - 65% \$359,163

TOWN SHARE - 35% \$193,395

*Increase due to ALS Certification, used to offset final FTE increase for Fire

**Portion of increased permits to cover the proposed Inspectional Services increase
increased department expenses are directly correlated to increase revenue

REVENUE SUMMARY

	FY2020 TM ADOPTED	FY2021 PROPOSED	FY21 VARIANCE To FY2020	
LOCAL TAXES	\$25,968,564	\$26,602,826	\$634,262	
STATE AID	\$6,459,952	\$5,859,285	(\$600,667)	10% reduction
AVAILABLE FUNDS	\$1,490,605	\$1,256,680	(\$233,925)	
LOCAL RECEIPTS	\$2,404,180	\$2,359,747	(\$44,433)	10% reduction
TOTAL REVENUES	\$36,323,302	\$36,078,539	(\$244,763)	
LESS:				
DEBT EXCLUSION	(\$3,949,521)	(\$3,321,076)	\$628,444	Local Taxes
OVERLAY	(\$105,000)	(\$105,000)	\$0	Local Taxes
BOND PREMIUM	(\$150,741)	(\$139,464)	\$11,277	release to offset Ex debt (prior was added into non-excl debt)
ENTERPRISE INDIRECTS	(\$582,453)	(\$597,456)	(\$15,003)	Available Funds
FREE CASH	(\$589,670)	(\$311,248)	\$278,422	Available Funds
AMBULANCE Adjustment*	(\$37,550)	(\$40,386)	\$2,836	Available Funds
PERMITS ADJUSTMENT**	(\$40,309)	(\$28,651)	\$11,658	Local Receipts

ADJUSTED REVENUE **\$30,868,058** **\$31,535,257** **\$667,199** (a)

SHARED CHARGEBACKS/ EXPENSES

COUNTY ASSESSMENTS	\$53,088	\$54,415	\$1,327
STATE ASSESSMENTS	\$51,554	\$53,441	\$1,887
MBTA ASSESSMENTS	\$31,067	\$39,307	\$8,240
SPED CHARGES AGAINST RECEIPTS	\$15,332	\$3,971	(\$11,361)
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SUBTOTAL SHARED COSTS	\$7,862,283	\$8,417,570	\$555,286

MUST FUND WARRANT ARTICLES

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Medicare Billing	\$5,000	\$5,000	\$0
Unemployment Insurance	\$150,000	\$75,000	(\$75,000)
Stormwater Utility Fees - FY19	\$34,964	\$0	(\$34,964)
Free Cash Available for Capital Articles	\$138,806	\$0	(\$138,806)
Less: Amount covered by Free Cash	(\$589,670)	(\$311,248)	\$278,422
SUBTOTAL MUST FUND ARTICLES	\$0	\$15,968	\$15,967

prior year tax levy covered articles

TOTAL SHARED/MUST FUND **\$7,862,284** **\$8,433,537** **\$571,254** (b)NEW REVENUE AVAILABLE FOR APPROPRIATION **\$95,945** (a) - (b)

SCHOOL SHARE - 65% \$62,364

TOWN SHARE - 35% \$33,581

*Increase due to ALS Certification, used to offset final FTE increase for Fire

**Portion of increased permits to cover the proposed Inspectional Services increase
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