



Tri-County Regional Vocational Technical School Building Project



DRA

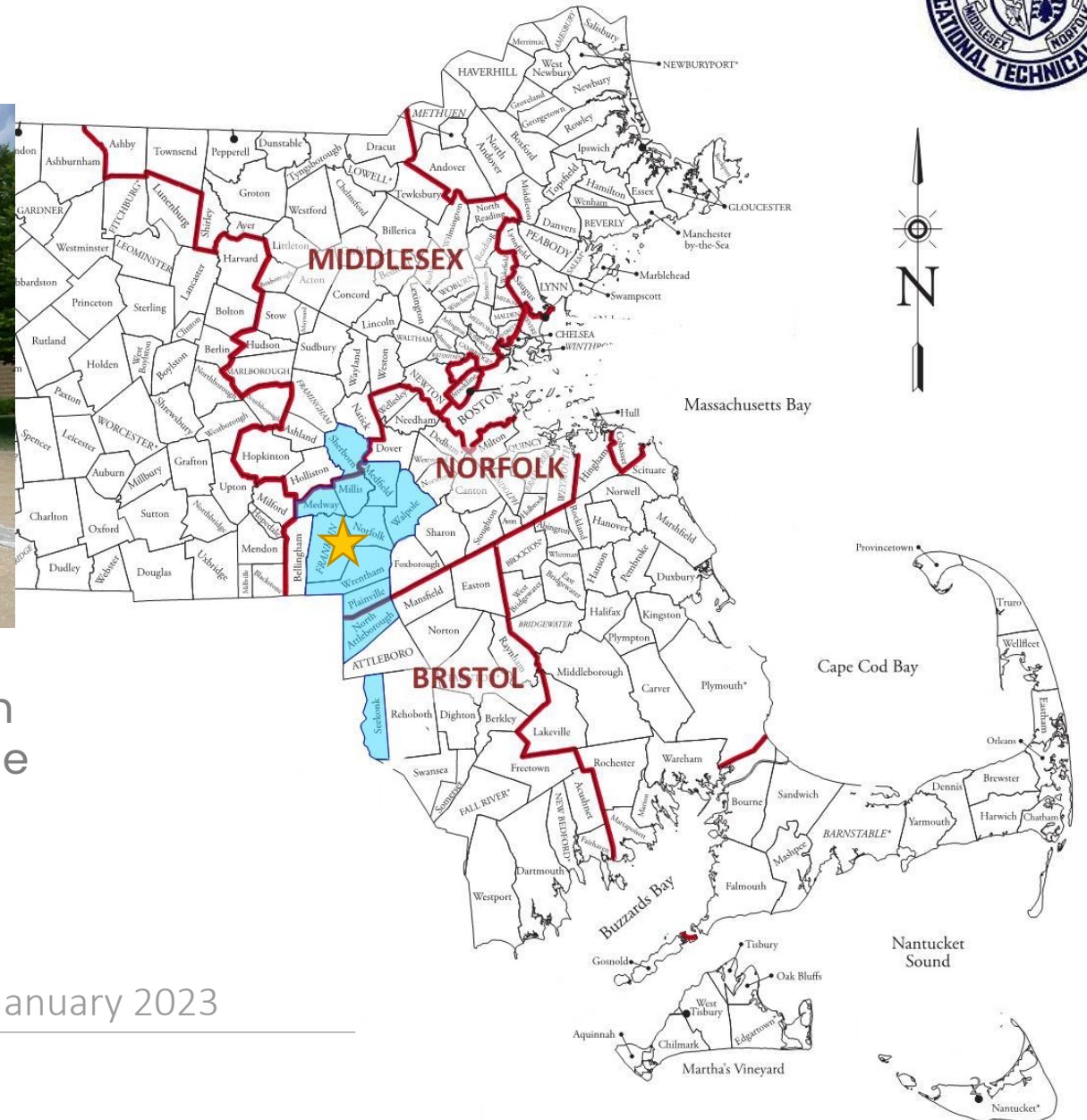


dw₁
DORE + WHITTIER

Tri-County Regional

Vocational Technical High School

Franklin, Massachusetts



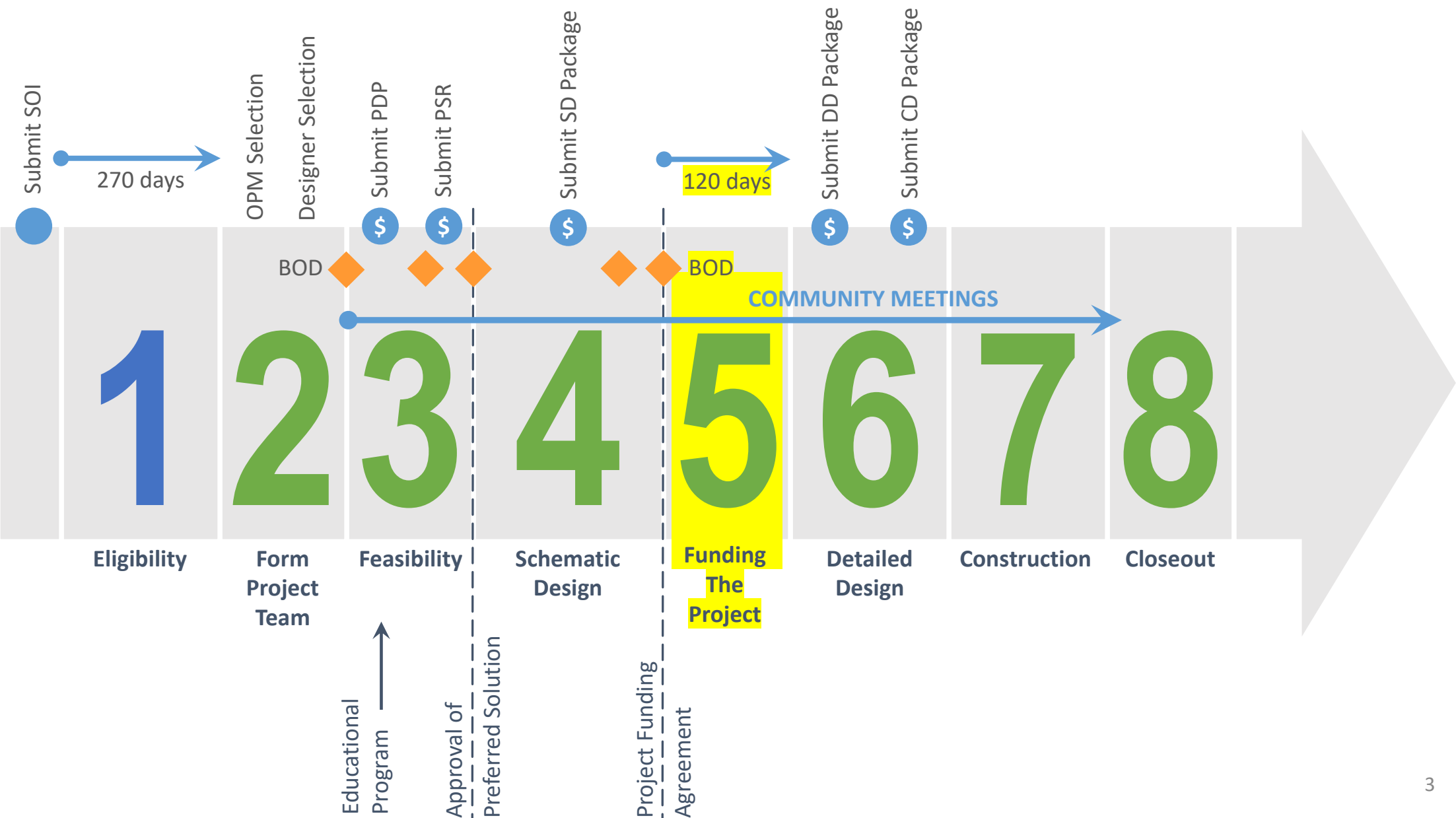
Serving the communities of:
Franklin, Medfield, Medway, Millis, Norfolk, North
Attleboro, Plainville, Seekonk, Sherborn, Walpole
& Wrentham

MSBA | Facilities Assessment Subcommittee

January 2023



Administering a Transparent Process



Project Timeline

Tri-county RTVHS

[illegible]



District Vote Process

- District Ballot Election – Chapter 71 Section 16(n) (October 24, 2023)
- Debt Issue – 30 year bond
- Debt repayment assessment based on October 1 enrollment annually
- Assumed 5 pupil minimum for capital debt assessment

Tri-County Regional Vocational Technical School Building Project
 Enrollment 10/1/2022
 Assumption - District Share of 200 Million Borrowed for 30 years at 4.25%

	10/1/2022 Enrollment	Town Estimated Yearly Debt	Yearly Residential Impact House Value \$100,000	Yearly Residential Impact House Value \$250,000	Yearly Residential Impact House Value \$500,000
Franklin	164	2,081,813	\$28.77	\$71.93	\$143.86
Medfield	6	76,164	\$2.20	\$5.49	\$10.99
Medway	85	1,078,988	\$36.06	\$90.16	\$180.31
Millis	38	482,371	\$27.06	\$67.66	\$135.32
Norfolk	41	520,453	\$21.99	\$54.99	\$109.97
North Attleboro	238	3,021,168	\$56.86	\$142.14	\$284.28
Plainville	113	1,434,420	\$63.31	\$158.28	\$316.57
Seekonk	86	1,091,682	\$28.27	\$70.67	\$141.33
Sherborn	5	63,470	\$3.98	\$9.94	\$19.88
Walpole	90	1,142,458	\$17.97	\$44.92	\$89.84
Wrentham	73	926,661	\$29.26	\$73.16	\$146.32

NOTE: See above assumptions. The amount of District borrowing and interest rate are subject to change based on market conditions. Yearly town debt assessments will be affected by student enrollment. Future property valuations and tax rate key metrics will affect residential tax values.



**Estimated Total Project
Budget: \$285,992,692**

For taxpayer impact by Town please visit
our website www.tri-countybuilding.com

