

REVENUE SUMMARY

	FY2019 TM ADOPTED	FY2020 PROPOSED	FY20 VARIANCE To FY2019
LOCAL TAXES	\$22,283,863	\$25,968,564	\$3,684,702
STATE AID	\$6,376,261	\$6,459,952	\$83,691
AVAILABLE FUNDS	\$1,291,928	\$1,490,605	\$198,677
LOCAL RECEIPTS	\$2,398,160	\$2,404,180	\$6,020
TOTAL REVENUES	\$32,350,212	\$36,323,302	\$3,973,090

LESS:

DEBT EXCLUSION	(\$1,706,329)	(\$3,949,521)	(\$2,243,192) Local Taxes
OVERLAY	(\$105,000)	(\$105,000)	\$0 Local Taxes
ENTERPRISE INDIRECTS	(\$568,247)	(\$582,453)	(\$14,206) Available Funds
FREE CASH	(\$344,176)	(\$589,670)	(\$245,494) Available Funds
AMBULANCE INCREASE*	(\$35,000)	(\$37,550)	(\$2,550) Available Funds
PERMITS ADJUSTMENT**	(\$40,309)	(\$40,309)	\$0 Local Receipts

ADJUSTED REVENUE

\$29,551,151	\$31,018,799	\$1,467,648 (a)
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SHARED CHARGEBACKS/ EXPENSES

COUNTY ASSESSMENTS	\$53,944	\$53,088	(\$856)
STATE ASSESSMENTS	\$49,664	\$51,554	\$1,890
MBTA ASSESSMENTS	\$19,155	\$31,067	\$11,912
SPED CHARGES AGAINST RECEIPTS	\$2,319	\$15,332	\$13,013
TUITION ASSESSMENT	\$223,756	\$251,442	\$27,686
SCHOOL CHOICE	\$443,960	\$443,749	(\$211)
LIBRARY	\$12,635	\$13,773	\$1,138
GENERAL INSURANCE	\$442,450	\$475,000	\$32,550
EMPLOYEE BENEFITS	\$4,925,058	\$5,167,293	\$242,235
STORMWATER UTILITY FEES		\$33,374	\$33,374
TRI-COUNTY SCHOOL ASSESSMENT	\$618,089	\$807,957	\$189,868
NON-EXCLUDED DEBT SERVICE	\$655,898	\$669,394	\$13,496
SUBTOTAL SHARED COSTS	\$7,446,928	\$8,013,023	\$566,095

MUST FUND WARRANT ARTICLES

Must fund PY Articles	\$486,350	\$0	(\$486,350)
Unpaid Bills		\$2,138	\$2,138
Audit		\$36,000	\$36,000
Property Reval/Inspections		\$15,560	\$15,560
Committed Leases: Computers		\$69,900	\$69,900
Renewal of Lease: Busses		\$87,000	\$87,000
Committed Leases: Police Car		\$50,302	\$50,302
Medicare Billing		\$5,000	\$5,000
Unemployment Insurance		\$150,000	\$150,000
Stormwater Utility Fees - FY19		\$34,964	\$34,964
Free Cash Available for Capital Articles		\$138,806	\$138,806
Less: Amount covered by Free Cash	(\$344,176)	(\$589,670)	(\$245,494)
SUBTOTAL MUST FUND ARTICLES	\$142,174	\$0	(\$142,174) prior year tax levy covered articles

TOTAL SHARED/MUST FUND

\$7,589,102	\$8,013,024	\$423,921 (b)
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NEW REVENUE AVAILABLE FOR
APPROPRIATION

\$1,043,726 (a) - (b)

SCHOOL SHARE - 65%

\$678,422

TOWN SHARE - 35%

\$365,304

*Increase due to ALS Certification, used to offset final FTE increase for Fire

**Portion of increased permits to cover the proposed Inspectional Services increase
increased department expenses are directly correlated to increase revenue