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Town of Millis
5 Year Revenue Forecast
Anticipated Scenario

REVENUE		FY19 (Per Recap)	FY20	FY21	FY22	FY23	FY24	
Local Taxes								
Base Factor		$ 19,685,399	$ 20,829,764	$ 22,019,044	$ 23,254,769	$ 24,538,519	$ 25,871,922	
2 1/2% Increase		$ 492,135	$ 520,744	$ 550,476	$ 581,369	$ 613,463	$ 646,798	
New Growth		$ 652,230	$ 668,536	$ 685,249	$ 702,380	$ 719,940	$ 737,938	2.5 % increases due to known developments
Debt Exclusion		$ 1,621,134	$ 3,831,092	$ 3,010,074	$ 2,937,140	$ 2,864,206	$ 2,786,398	
	Levy Limit	$ 22,450,898	$ 25,850,136	$ 26,264,843	$ 27,475,659	$ 28,736,128	$ 30,043,056	
Real & Personal Property Tax	**Levy Used**	**$ 22,440,653**	**$ 25,850,136**	**$ 26,264,843**	**$ 27,475,659**	**$ 28,736,128**	**$ 30,043,056**	
	Yrly Incr/(Decr)							
State Aid	1.0%	$ 6,421,735	$ 6,485,952	$ 6,550,812	$ 6,616,320	$ 6,682,483	$ 6,749,308	
Transfer from Special Funds	1.0%	$ 360,332	$ 318,482	$ 321,664	$ 324,877	$ 328,122	$ 331,400	FY19 Includes $45K from School Bus Stabilization
Use of Free Cash/Overlay		$ 1,280,001	$ 589,670					Free Cash used for Capital or Special Articles
Local Receipts	1.0%	$ 2,365,553	$ 2,404,180	$ 2,443,942	$ 2,484,888	$ 2,527,069	$ 2,570,538	
Enterprise Funds - Indirect Costs	2.5%	$ 568,247	$ 582,453	$ 597,015	$ 611,940	$ 627,238	$ 642,919	2.5 % incr to reflect incr exp associated with funds
Estimated Receipts and Other Revenue Sources		**$ 10,995,868**	**$ 10,380,738**	**$ 9,913,432**	**$ 10,038,025**	**$ 10,164,912**	**$ 10,294,165**	
Total General Funds Gross Revenues		**$ 33,436,521**	**$ 36,230,873**	**$ 36,178,275**	**$ 37,513,683**	**$ 38,901,040**	**$ 40,337,221**	
Less: State Aid Offsets	1.0%	$ (491,040)	$ (495,950)	$ (500,910)	$ (505,919)	$ (510,978)	$ (516,088)	
Less: Debt Exclusion		$ (1,621,134)	$ (3,831,092)	$ (3,010,074)	$ (2,937,140)	$ (2,864,206)	$ (2,786,398)	
Net General Funds Available for Appropriation		**$ 31,324,347**	**$ 31,903,831**	**$ 32,667,291**	**$ 34,070,624**	**$ 35,525,856**	**$ 37,034,735**	
Net Enterprise Fund Revenues	2.5%	$ 2,965,028	$ 3,039,154	$ 3,115,133	$ 3,193,011	$ 3,272,837	$ 3,354,657	2.5 % incr to reflect incr rev associated with funds
CPA Funds	0.0%	$ 213,716	$ 213,716	$ 213,716	$ 213,716	$ 213,716	$ 213,716	
Other Available funds for Appropriation		$ 3,178,744	$ 3,252,870	$ 3,328,849	$ 3,406,727	$ 3,486,552	$ 3,568,373	
Total Available funds for Appropriation		**$ 34,503,091**	**$ 35,156,701**	**$ 35,996,140**	**$ 37,477,352**	**$ 39,012,408**	**$ 40,603,108**	

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Town of Millis
5 Year Revenue Forecast
More Conservative Scenario

REVENUE	Yrly Incr/(Decr)	FY19 (Per Recap)	FY20	FY21	FY22	FY23	FY24	
Local Taxes								
Base Factor		$ 19,685,399	$ 20,829,764	$ 22,019,044	$ 23,254,769	$ 24,538,519	$ 25,871,922	
2 1/2% Increase		$ 492,135	$ 520,744	$ 550,476	$ 581,369	$ 613,463	$ 646,798	
New Growth		$ 652,230	$ 668,536	$ 685,249	$ 702,380	$ 719,940	$ 737,938	2.5% increases due to known developments
Debt Exclusion		$ 1,621,134	$ 3,831,092	$ 3,010,074	$ 2,937,140	$ 2,864,206	$ 2,786,398	
Levy Limit		$ 22,450,898	$ 25,850,136	$ 26,264,843	$ 27,475,659	$ 28,736,128	$ 30,043,056	
Real & Personal Property Tax — **Levy Used**		**$ 22,440,653**	**$ 25,850,136**	**$ 26,264,843**	**$ 27,475,659**	**$ 28,736,128**	**$ 30,043,056**	
State Aid	0.0%	$ 6,421,735	$ 6,421,735	$ 6,421,735	$ 6,421,735	$ 6,421,735	$ 6,421,735	
Transfer from Special Funds	1.0%	$ 360,332	$ 318,482	$ 321,664	$ 324,877	$ 328,122	$ 331,400	FY19 Includes $45K from School Bus Stabilization
Use of Free Cash/Overlay		$ 1,280,001	$ 589,670					Free Cash used for Capital or Special Articles
Local Receipts	0.0%	$ 2,365,553	$ 2,365,553	$ 2,365,553	$ 2,365,553	$ 2,365,553	$ 2,365,553	
Enterprise Funds - Indirect Costs	2.5%	$ 568,247	$ 582,453	$ 597,015	$ 611,940	$ 627,238	$ 642,919	2.5 % incr to reflect incr exp associated with funds
Estimated Receipts and Other Revenue Sources		**$ 10,995,868**	**$ 10,277,893**	**$ 9,705,966**	**$ 9,724,105**	**$ 9,742,649**	**$ 9,761,607**	
Total General Funds Gross Revenues		**$ 33,436,521**	**$ 36,128,029**	**$ 35,970,809**	**$ 37,199,763**	**$ 38,478,777**	**$ 39,804,663**	
Less: State Aid Offsets	0.0%	$ (491,040)	$ (491,040)	$ (491,040)	$ (491,040)	$ (491,040)	$ (491,040)	
Less: Debt Exclusion		$ (1,621,134)	$ (3,831,092)	$ (3,010,074)	$ (2,937,140)	$ (2,864,206)	$ (2,786,398)	
Net General Funds Available for Appropriation		**$ 31,324,347**	**$ 31,805,897**	**$ 32,469,695**	**$ 33,771,583**	**$ 35,123,530**	**$ 36,527,225**	
Net Enterprise Fund Revenues	2.5%	$ 2,965,028	$ 3,039,154	$ 3,115,133	$ 3,193,011	$ 3,272,837	$ 3,354,657	2.5 % incr to reflect incr rev associated with funds
CPA Funds	0.0%	$ 213,716	$ 213,716	$ 213,716	$ 213,716	$ 213,716	$ 213,716	
Other Available funds for Appropriation		$ 3,178,744	$ 3,252,870	$ 3,328,849	$ 3,406,727	$ 3,486,552	$ 3,568,373	
Total Available funds for Appropriation		**$ 34,503,091**	**$ 35,058,767**	**$ 35,798,544**	**$ 37,178,310**	**$ 38,610,083**	**$ 40,095,599**	

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Town of Millis
5 Year Revenue Forecast
More Optimistic Scenario

			FY19 (Per Recap)	FY20	FY21	FY22	FY23	FY24	
REVENUE									
Local Taxes									
Base Factor			$ 19,685,399	$ 20,829,764	$ 22,028,827	$ 23,285,000	$ 24,600,795	$ 25,978,832	
2 1/2% Increase			$ 492,135	$ 520,744	$ 550,721	$ 582,125	$ 615,020	$ 649,471	
New Growth			$ 652,230	$ 678,319	$ 705,452	$ 733,670	$ 763,017	$ 793,538	4.0% increases due to known developments
Debt Exclusion			$ 1,621,134	$ 3,831,092	$ 3,010,074	$ 2,937,140	$ 2,864,206	$ 2,786,398	
	Levy Limit		$ 22,450,898	$ 25,859,919	$ 26,295,073	$ 27,537,935	$ 28,843,038	$ 30,208,238	
Real & Personal Property Tax	**Levy Used**		**$ 22,440,653**	**$ 25,859,919**	**$ 26,295,073**	**$ 27,537,935**	**$ 28,843,038**	**$ 30,208,238**	
	Yrly Incr/(Decr)								
State Aid	2.0%		$ 6,421,735	$ 6,550,170	$ 6,681,173	$ 6,814,797	$ 6,951,092	$ 7,090,114	
Transfer from Special Funds	1.0%		$ 360,332	$ 318,482	$ 321,664	$ 324,877	$ 328,122	$ 331,400	FY19 Includes $45K from School Bus Stabilization
Use of Free Cash/Overlay			$ 1,280,001	$ 589,670					Free Cash used for Capital or Special Articles
Local Receipts	2.0%		$ 2,365,553	$ 2,412,864	$ 2,461,121	$ 2,510,344	$ 2,560,551	$ 2,611,762	
Enterprise Funds - Indirect Costs	2.5%		$ 568,247	$ 582,453	$ 597,015	$ 611,940	$ 627,238	$ 642,919	2.5 % incr to reflect incr exp associated with funds
Estimated Receipts and Other Revenue Sources			**$ 10,995,868**	**$ 10,453,639**	**$ 10,060,972**	**$ 10,261,957**	**$ 10,467,004**	**$ 10,676,195**	
Total General Funds Gross Revenues			**$ 33,436,521**	**$ 36,313,558**	**$ 36,356,046**	**$ 37,799,892**	**$ 39,310,042**	**$ 40,884,433**	
Less: State Aid Offsets	2.0%		$ (491,040)	$ (500,861)	$ (510,878)	$ (521,096)	$ (531,517)	$ (542,148)	
Less: Debt Exclusion			$ (1,621,134)	$ (3,831,092)	$ (3,010,074)	$ (2,937,140)	$ (2,864,206)	$ (2,786,398)	
Net General Funds Available for Appropriation			**$ 31,324,347**	**$ 31,981,605**	**$ 32,835,094**	**$ 34,341,656**	**$ 35,914,318**	**$ 37,555,888**	
Net Enterprise Fund Revenues	2.5%		$ 2,965,028	$ 3,039,154	$ 3,115,133	$ 3,193,011	$ 3,272,837	$ 3,354,657	2.5 % incr to reflect incr rev associated with funds
CPA Funds	0.0%		$ 213,716	$ 213,716	$ 213,716	$ 213,716	$ 213,716	$ 213,716	
Other Available funds for Appropriation			$ 3,178,744	$ 3,252,870	$ 3,328,849	$ 3,406,727	$ 3,486,552	$ 3,568,373	
Total Available funds for Appropriation			**$ 34,503,091**	**$ 35,234,475**	**$ 36,163,943**	**$ 37,748,383**	**$ 39,400,870**	**$ 41,124,261**	