

Town of Millis

Water Enterprise FY24 Projections

Rate Increases

Usage
Capital Charge

5.0%
66.0%

10.0%
-15.0%

	FY22	FY23	FY24
Revenue	Actual	Actual	Estimated
Rate	\$ 1,106,992	\$ 1,077,213	\$ 1,230,615
Capital Charge	\$ 475,496	\$ 800,313	\$ 677,445
Non-Rate	\$ 360,515	\$ 340,919	\$ 272,791
Total	\$ 1,943,002	\$ 2,218,445	\$ 2,180,852
Expenses	Actual	Budget	Budget
Personnel Services	\$ 409,370	\$ 390,694	\$ 362,396
Operating Expenses and Maintenance	\$ 472,607	\$ 582,176	\$ 582,176
Indirect Expenses	\$ 294,833	\$ 302,204	\$ 309,759
Purchase of Services	\$ 64,659	\$ 103,000	\$ 103,000
Miscellaneous	\$ 49,652	\$ 42,958	\$ 41,558
Existing Debt	\$ 616,285	\$ 823,196	\$ 720,687
Transfer to Special Projects	\$ 485,600	\$ 61,000	\$ -
Transfer to Capital	\$ -	\$ -	\$ -
Transfer to Reserves	\$ -	\$ 50,000	\$ 50,000
Total	\$ 2,393,007	\$ 2,355,228	\$ 2,169,576
Net Revenue	\$ (450,005)	\$ (136,783)	\$ 11,276
Capital Outlay			
Dump Truck with Plow & Sander	\$ -	\$ -	\$ 23,882
Heavy Duty 10 Ton Trailer	\$ -	\$ -	\$ 5,750
Well #3 PFAS Final Design	\$ -	\$ -	\$ 272,900
Chlorine/PH Analyzer Replacement	\$ -	\$ -	\$ 31,200
Total	\$ -	\$ -	\$ 333,732
Retained Earnings (starting)	\$ 510,539	\$ 525,447	\$ 658,664
Net Revenue	\$ (450,005)	\$ (136,783)	\$ 11,276
Capital Expenditures	\$ -	\$ -	\$ (333,732)
Other Funding Sources	\$ 485,600	\$ 270,000	\$ 155,028
Retained Earnings (Ending)	\$ 525,447	\$ 658,664	\$ 491,236
	Actual	Estimated	Estimated

Town of Millis

Sewer Enterprise FY24 Projections

Rate Increase

5.0%

5.0%

	FY22	FY23	FY24
Revenue	Actual	Actual	Estimated
Rate	\$ 1,159,762	\$ 1,217,174	\$ 1,389,522
Non-Rate	\$ 329,839	\$ 350,696	\$ 226,303
Total	\$ 1,461,094	\$ 1,567,870	\$ 1,615,825
<i>DOR databank</i>			
Expenses	Actual	Budget	Budget
Personnel Services	\$ 288,413	\$ 293,966	\$ 306,574
Operation & Maintenance	\$ 61,720	\$ 80,425	\$ 80,950
Indirect Expenses	\$ 242,772	\$ 247,258	\$ 253,440
Purchase of Services	\$ 40,000	\$ 59,175	\$ 59,175
Miscellaneous	\$ 30,000	\$ 45,000	\$ 45,000
Existing Debt	\$ 325,964	\$ 294,601	\$ 219,667
Reserve Fund	\$ -	\$ 40,000	\$ 50,000
CRPCD - Usage	\$ 354,000	\$ 372,390	\$ 424,770
CRPCD - Capital	\$ 196,520	\$ 184,040	\$ 198,250
Total	\$ 1,539,389	\$ 1,616,855	\$ 1,637,826
Net Revenue	\$ (78,295)	\$ (48,985)	\$ (22,001)
Capital Outlay			
Dump Truck with Plow & Sander			\$ 23,882
Heavy Duty 10 Ton Trailer			\$ 5,750
DPW Vehicles & Equipment			\$ 137,630
Total			\$ 167,262
Retained Earnings (starting)	\$ 410,766	\$ 424,620	\$ 555,635
Net Revenue		\$ (48,985.36)	\$ (22,001)
Capital Expenditures		\$ -	\$ (167,262)
Other Funding Sources		\$ 180,000	\$ 13,834
Retained Earnings (Ending)	\$ 410,766	\$ 555,635	\$ 380,206
	Actual	Estimated	Estimated

Town of Millis

Water and Sewer Enterprise F24 Projections

Proposed Water Rates

Description	Type	FY23	FY24
1WAT58	Quarterly Fee	\$24.70	\$27.17
1WAT34	Quarterly Fee	\$33.03	\$36.34
1WAT10	Quarterly Fee	\$52.34	\$57.58
1WAT15	Quarterly Fee	\$95.98	\$105.58
1WAT20	Quarterly Fee	\$152.71	\$167.98
1WAT30	Quarterly Fee	\$226.89	\$249.58
1WAT40	Quarterly Fee	\$301.05	\$331.15
1WAT60	Quarterly Fee	\$400.71	\$440.78
Tier 1	Usage	\$3.89	\$4.27
Tier 2	Usage	\$6.16	\$6.78
Tier 3	Usage	\$9.87	\$10.86
Capital Assessment	Quarterly Fee	\$72.89	\$61.83

Proposed Sewer Rates

Description	Type	FY23	FY24
Meter Fee	Quarterly Fee	\$53.80	\$56.49
Tier 1	Usage	\$8.04	\$8.44
Tier 2	Usage	\$11.54	\$12.12
Tier 3	Usage	\$15.55	\$16.33

Residential Impacts (3 people using 60 gallons per person)

Description	FY23	FY24	Description	FY23	FY24
Water Charges	\$ 350.53	\$ 385.59			
Capital Fee	\$ 291.56	\$ 247.32	Sewer	\$736.19	\$773.00
Total	\$ 642.09	\$ 632.90	Total	\$736.19	\$773.00
<i>Annual Increase</i>	\$ 132.61	\$ (9.19)	<i>Annual Increase</i>	\$34.86	\$36.81
<i>Quarterly Increase</i>	\$ 33.15	\$ (2.30)	<i>Quarterly Increase</i>	\$8.72	\$9.20