

Town of Millis
5 Year Revenue Forecast
Anticipated Scenario

REVENUE		<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	
		(Per Recap)	(Per Recap)	(Per Recap)	(Per Recap)	(Per Recap)						
Local Taxes												
Base Factor		\$ 19,685,399	\$ 20,829,764	\$ 22,032,205	\$ 23,833,992	\$ 25,877,750	\$ 28,102,029	\$ 29,554,579	\$ 30,993,444	\$ 32,443,280	\$ 33,904,362	
2 1/2% Increase		\$ 492,135	\$ 520,744	\$ 550,805	\$ 595,850	\$ 646,944	\$ 702,551	\$ 738,864	\$ 774,836	\$ 811,082	\$ 847,609	
New Growth		\$ 652,230	\$ 681,697	\$ 1,250,982	\$ 1,447,908	\$ 1,577,335	\$ 750,000	\$ 700,000	\$ 675,000	\$ 650,000	\$ 650,000	
Debt Exclusion		\$ 1,621,134	\$ 3,831,092	\$ 3,321,077	\$ 3,163,387	\$ 3,082,671	\$ 3,027,945	\$ 2,918,164	\$ 2,842,987	\$ 2,769,544	\$ 2,696,102	
	Levy Limit	\$ 22,450,898	\$ 25,863,297	\$ 27,155,069	\$ 29,041,137	\$ 31,184,700	\$ 32,582,524	\$ 33,911,608	\$ 35,286,267	\$ 36,673,906	\$ 38,098,073	
Real & Personal Property Tax	Levy Used	\$ 22,440,653	\$ 25,859,987	\$ 27,135,581	\$ 29,030,890	\$ 31,172,456	\$ 32,582,524	\$ 33,911,608	\$ 35,286,267	\$ 36,673,906	\$ 38,098,073	
	Yrly Incr/(Decr)											
State Aid	1.0%	\$ 6,421,735	\$ 6,497,917	\$ 6,446,351	\$ 6,653,671	\$ 6,677,936	\$ 6,654,226	\$ 6,720,768	\$ 6,787,976	\$ 6,855,856	\$ 6,924,414	
Transfer from Special Funds	1.0%	\$ 360,332	\$ 344,534	\$ 572,440	\$ 597,450	\$ 589,833	\$ 782,263	\$ 976,741	\$ 974,805	\$ 973,999	\$ 973,281	FY19 Includes \$45K from School Bus Stabilization Free Cash used for Capital or Special Articles
Use of Free Cash/Overlay		\$ 1,280,001	\$ 821,258	\$ 539,097	\$ 1,308,289	\$ 2,952,610	\$ 1,163,681					
Local Receipts	1.0%	\$ 2,365,553	\$ 2,754,700	\$ 1,986,069	\$ 1,717,873	\$ 1,304,762	\$ 1,458,687	\$ 1,480,966	\$ 1,503,903	\$ 1,527,526	\$ 1,551,864	
Enterprise Funds - Indirect Costs	2.5%	\$ 568,247	\$ 582,884	\$ 614,170	\$ 693,400	\$ 710,735	\$ 728,503	\$ 746,716	\$ 765,384	\$ 784,518	\$ 804,131	2.5 % incr to reflect incr exp associated with funds
Estimated Receipts and Other Revenue Sources		\$ 10,995,868	\$ 11,001,293	\$ 10,158,127	\$ 10,970,682	\$ 12,235,876	\$ 10,787,360	\$ 9,925,191	\$ 10,032,068	\$ 10,141,899	\$ 10,253,691	
Total General Funds Gross Revenues		\$ 33,436,521	\$ 36,861,279	\$ 37,293,709	\$ 40,001,571	\$ 43,408,332	\$ 43,369,884	\$ 43,836,800	\$ 45,318,335	\$ 46,815,805	\$ 48,351,764	
Less: State Aid Offsets	1.0%	\$ (491,040)	\$ (456,978)	\$ (466,645)	\$ (517,824)	\$ (453,152)	\$ (387,613)	\$ (391,489)	\$ (395,404)	\$ (399,358)	\$ (403,352)	
Less: Debt Exclusion		\$ (1,621,134)	\$ (3,831,092)	\$ (3,321,077)	\$ (3,163,387)	\$ (3,082,671)	\$ (3,027,945)	\$ (2,918,164)	\$ (2,842,987)	\$ (2,769,544)	\$ (2,696,102)	
Net General Funds Available for Appropriation		\$ 31,324,347	\$ 32,573,209	\$ 33,505,987	\$ 36,320,360	\$ 39,872,509	\$ 39,954,326	\$ 40,527,146	\$ 42,079,944	\$ 43,646,903	\$ 45,252,311	
Net Enterprise Fund Revenues	2.5%	\$ 2,965,028	\$ 3,150,005	\$ 4,103,810	\$ 4,057,633	\$ 4,396,854	\$ 4,506,775	\$ 4,619,445	\$ 4,734,931	\$ 4,853,304	\$ 4,974,636	2.5 % incr to reflect incr rev associated with funds
CPA Funds	0.0%	\$ 213,716	\$ 240,500	\$ 326,153	\$ 292,699	\$ 341,565	\$ 341,565	\$ 341,565	\$ 341,565	\$ 341,565	\$ 341,565	
Other Available funds for Appropriation		\$ 3,178,744	\$ 3,390,505	\$ 4,429,964	\$ 4,350,332	\$ 4,738,419	\$ 4,848,340	\$ 4,961,010	\$ 5,076,496	\$ 5,194,869	\$ 5,316,202	
Total Available funds for Appropriation		\$ 34,503,091	\$ 35,963,715	\$ 37,935,951	\$ 40,670,693	\$ 44,610,928	\$ 44,802,667	\$ 45,488,156	\$ 47,156,440	\$ 48,841,772	\$ 50,568,512	